



Quote Date
Lease Quote For
Equipment Value (Ex Vat)

06 December 2022
EXAMPLE QUOTE
£17,995.00

2 Year Lease	
Lease Term	2 Years
Weekly Equivalent	£202.44
First Payment	£877.26
23 Monthly Payments	£877.26
Total Cost	£21,054.15
Tax Relief @ 19%	£4,000.29
Net cost of Finance	£17,053.86

3 Year Lease	
Lease Term	3 Years
Weekly Equivalent	£140.40
First Payment	£608.41
35 Monthly Payments	£608.41
Total Cost	£21,902.79
Tax Relief @ 19%	£4,161.53
Net cost of Finance	£17,741.26

4 Year Lease	
Lease Term	4 Years
Weekly Equivalent	£109.76
First Payment	£475.61
47 Monthly Payments	£475.61
Total Cost	£22,829.18
Tax Relief @ 19%	£4,337.54
Net cost of Finance	£18,491.63

5 Year Lease	
Lease Term	5 Years
Weekly Equivalent	£90.94
First Payment	£394.09
59 Monthly Payments	£394.09
Total Cost	£23,645.43
Tax Relief @ 19%	£4,492.63
Net cost of Finance	£19,152.80

* Finance Leases offer flexibility in terms of length of the agreement, rental repayment profile and end of lease options
 * Tax advantages
 * Using the latest assets will ensure you remain competitive by keeping your costs low
 * Unlike making an outright purchase, you will retain cash within your business

All payments above are subject to businesses trading **in excess of 3 years**. Admin fee will apply, typically £145 + VAT at the prevailing rate. Tax relief shown is for illustration purposes only. Please contact your accountant who will be able to clarify tax matters for you. All finance agreements are subject to status and affordability checks. Terms and conditions apply. **This quote is for an unregulated finance facility.**

For details regarding the leasing options please call IATT - 0191 477 0060



Kennet Equipment Leasing Limited are authorised and regulated by the Financial Conduct Authority, FRN: 676024 as an authorised Credit Broker and Lender. Kennet Equipment Leasing work with a panel of lenders.

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